

General Assembly

Amendment

February Session, 2004

LCO No. 3115

SB0006603115HD0

Offered by:

REP. GODFREY, 110th Dist. REP. CURREY, 10th Dist. REP. FRITZ, 90th Dist.

To: Senate Bill No. 66 File No. 76 Cal. No. 196

"AN ACT ESTABLISHING AN APPLICATION FEE FOR A CONCESSIONAIRE AFFILIATE LICENSE."

- 1 In line 26, after the period insert the following:
- 2 "For the purposes of this subdivision, "concessionaire affiliate"
- 3 means a business organization, other than a shareholder in a publicly
- 4 traded corporation, that may exercise control in or over a
- 5 concessionaire; and "concessionaire" means any individual or business
- 6 organization granted the right to operate an activity at a dog race track
- 7 or off-track betting facility for the purpose of making a profit that
- 8 receives or, in the exercise of reasonable business judgment, can be
- 9 expected to receive more than twenty-five thousand dollars or twenty-
- 10 five per cent of its gross annual receipts from such activity at such
- 11 <u>track or facility.</u>"